



## Wiederkehr Group

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Press release

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### **Wiederkehr Recycling to join Thommen Group AG**

Wiederkehr Recycling is laying the foundations for a sustainable and successful future by selling three companies – Wiederkehr Recycling AG (Waltenschwil, Aargau), AVO Wiederkehr Recycling AG (Schwarzenbach, St. Gallen) and SMV Wiederkehr Recycling GmbH (Lauchringen, Germany) – along with two other companies belonging to Wiederkehr Recycling – Wierec Trading AG (Hünenberg, Zug) and Wierec Services GmbH (Waltenschwil, Aargau) – to Thommen Group AG, which is based in Kaiseraugst (Aargau).

### **Contracts signed**

The contracts were signed today and the operational handover is scheduled to take place at the end of April 2025, subject to approval by the relevant competition authorities. Until that time, the companies belonging to the Wiederkehr Group will remain under the management of Peter Wiederkehr.

### **Shared values**

‘The sale is a strategic step that I have taken to secure the long-term future of our company,’ explains Peter Wiederkehr. ‘This is a conscious decision that was made with full confidence as to the outcome. The Thommen Group is a company that shares our values: a commitment to quality and sustainability, responsibility towards employees and partners, and the courage to take on new challenges,’ explains the 62-year-old Freiamt native with conviction.



Wiederkehr Group

### **Continuation of a strong brand**

The sale marks an important milestone for Wiederkehr Recycling and underscores its desire to remain successful in an ever-changing market environment. The Wiederkehr Group sites will be retained and 'Wiederkehr Recycling' will continue to operate as an independent brand. As part of the takeover, the focus will be on strengthening the company, not on making job cuts.



After signing the contract (from left to right): Philippe Scherer (CEO of Peter Wiederkehr Holding AG), Tobias Thommen (delegate of the Board of Directors of Thommen Group AG), Peter Wiederkehr (owner of Peter Wiederkehr Holding AG) and Pouyan Dardashti (CEO of Thommen Group AG).

If you have any queries, please contact:

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### **Wiederkehr Recycling**

Wiederkehr Recycling was founded by Xaver Wiederkehr in 1959 and established its base in Waltenschwil, Aargau, in 1963. The current successor to the company's founder is his son Peter Wiederkehr (62), who has owned the company since 2002. Philippe Scherer is the company's CEO. A total of 150 employees work at the Waltenschwil (Aargau), Schwarzenbach (St. Gallen) and Lauchringen (Germany) sites. [www.wierec.com](http://www.wierec.com)